



مدرسة القديسة مريم الكاثوليكية الثانوية - دبي  
ST. MARY'S CATHOLIC HIGH SCHOOL, DUBAI

**YEAR 10 – Economics (Week 3)-2021-2022**

<b>Subject</b>	<b>Economics</b>
<b>Class/ Section</b>	<b>Year 10 BCF</b>
<b>Week</b>	<b>12<sup>th</sup> September to 16<sup>th</sup> September</b>
<b>Work send to students by</b>	<b>Zoom</b>
<b>Total number of lessons per week</b>	<b>4</b>
<b>Unit/Topic</b>	<b>Chapter 18 <u>Competitive markets</u></b>
<b>Key Vocabulary</b>	<b>Competition, deregulation, barriers to entry, innovative, product differentiation</b>
<b>Lessons 1,2,3&amp;4 –Live Zoom lesson along with face to face instruction for students present on a particular day</b> <b>Work will be assigned in google classroom which will be matched to the students ability.</b>	<b><u>Specific Learning objectives:</u></b> <ul style="list-style-type: none"><li>• To understand the advantages and disadvantages of competition to firms</li><li>• To understand the advantages and disadvantages of competition to consumers</li><li>• To understand advantages and disadvantages of competition to the economy</li></ul> <b><u>Specific Intended Learning Outcomes:</u></b> <ul style="list-style-type: none"><li>• To be able to evaluate the advantages and disadvantages of competition to firms</li><li>• To be able to evaluate the advantages and disadvantages of competition to consumers</li><li>• To be able to evaluate the advantages and disadvantages of competition to the economy</li></ul>
<b>Tasks</b>	Teacher will show a video on competition <a href="https://www.youtube.com/watch?v=ZZTehchYFZM">https://www.youtube.com/watch?v=ZZTehchYFZM</a> Students will do case study: Milk production in Australia

**Assessment Criteria/  
Essential questions**

**Resources**

Teacher will explain with the help of a PPT what is a competitive market and features of a competitive market.

Teacher will divide the class into 3 groups

- Group 1 – Will research the advantages and disadvantages of competition to firms and present to the whole class
- Group 2- Will research the advantages and disadvantages of competition to consumers and present to the whole class
- Group 3 - Will research the advantages and disadvantages of competition to firms and present to the whole class

**Teacher will summarise the advantages and disadvantages of Competition to firms, consumers, and the economy to the class through Q & A**

**AO1- Knowledge AO2 Understanding**

**Activity1 Case study : Market for Currency**

Discuss the main disadvantage to firms of competition.

**AO3 Analysis AO4 Evaluation**

Activity 2 Case study : The Funhouse

Case study: Competition in the USA

Evaluation

There should be more competition between businesses in the USA.

To what extent do you agree with this argument? Make a clear judgement in your evaluation

Text book- Economics student book Rob Jones

YouTube – videos

Notebooks, pencil, paper, devices

<https://slideplayer.com/slide/5291091/>