



مدرسة القديسة مريم الكاثوليكية الثانوية - دبي  
ST. MARY'S CATHOLIC HIGH SCHOOL, DUBAI

YEAR 10 DE– Economics (Week 3)-2021-2022

Subject	Economics
Class/ Section	Year 10 DE
Week	12 <sup>th</sup> September to 16 <sup>th</sup> September
Work send to students by	Zoom
Total number of lessons per week	4
Unit/Topic	Chapter 18 <u>Competitive markets</u>
<b>Key Vocabulary</b>	<b>Competition, deregulation, barriers to entry, innovative, product differentiation</b>
Lessons 1,2,3&4 –Live Zoom lesson along with face to face instruction for students present on a particular day  Work will be assigned in google classroom which will be matched to the students ability.	<b><u>Specific Learning objectives:</u></b> <ul style="list-style-type: none"><li>• To understand the advantages and disadvantages of competition to firms</li><li>• To understand the advantages and disadvantages of competition to consumers</li><li>• To understand advantages and disadvantages of competition to the economy</li></ul> <b><u>Specific Intended Learning Outcomes:</u></b> <ul style="list-style-type: none"><li>• To be able to evaluate the advantages and disadvantages of competition to firms</li><li>• To be able to evaluate the advantages and disadvantages of competition to consumers</li><li>• To be able to evaluate the advantages and disadvantages of competition to the economy</li></ul>
Tasks	Teacher will show a video on competition <a href="https://www.youtube.com/watch?v=ZZTehchYFZM">https://www.youtube.com/watch?v=ZZTehchYFZM</a> Students will do case study: Milk production in Australia

	<p>Teacher will explain with the help of a PPT what is a competitive market and features of a competitive market. Teacher will divide the class into 3 groups</p> <ul style="list-style-type: none"><li>• Group 1 – Will research the advantages and disadvantages of competition to firms and present to the whole class</li><li>• Group 2- Will research the advantages and disadvantages of competition to consumers and present to the whole class</li><li>• Group 3 - Will research the advantages and disadvantages of competition to firms and present to the whole class</li></ul> <p><b>Teacher will summarise the advantages and disadvantages of Competition to firms, consumers, and the economy to the class through Q &amp; A</b></p>
<p><b>Assessment Criteria/ Essential questions</b></p>	<p><b>AO1- Knowledge AO2 Understanding</b> <b>Activity1 Case study : Market for Currency</b> Discuss the main disadvantage to firms of competition. <b>AO3 Analysis AO4 Evaluation</b> Activity 2 Case study : The Funhouse                   Case study: Competition in the USA Evaluation There should be more competition between businesses in the USA. To what extent do you agree with this argument? Make a clear judgement in your evaluation</p>
<p><b>Resources</b></p>	<p>Text book- Economics student book Rob Jones YouTube – videos Notebooks, pencil, paper, devices <a href="https://slideplayer.com/slide/5291091/">https://slideplayer.com/slide/5291091/</a></p>