

مدرسة القديسة مريم الكاثوليكية الثانوية - دبي

ST. MARY'S CATHOLIC HIGH SCHOOL, DUBAI

## <u>YEAR 10 – Economics (Week 3)-2021-2022</u>

Subject	Economics
Class/ Section	Year 10 DE
Week	12 <sup>th</sup> September to 16 <sup>th</sup> September
Work send to students by	Zoom
Total number of lessons per week	4
Unit/Topic	Chapter 18 <u>Competitive markets</u>
Key Vocabulary	Competition, deregulation, barriers to entry, innovative, product differentiation
Lessons 1,2,3&4 –Live Zoom lesson along with face to face instruction for students present on a particular day Work will be assigned in google classroom which will be matched to the students ability.	<ul> <li>Specific Learning objectives:         <ul> <li>To understand the advantages and disadvantages of competition to firms</li> <li>To understand the advantages and disadvantages of competition to consumers</li> <li>To understand advantages and disadvantages of competition to the economy</li> </ul> </li> <li>Specific Intended Learning Outcomes:         <ul> <li>To be able to evaluate the advantages and disadvantages of competition to firms</li> <li>To be able to evaluate the advantages and disadvantages of competition to firms</li> <li>To be able to evaluate the advantages and disadvantages of competition to consumers</li> <li>To be able to evaluate the advantages and disadvantages of competition to consumers</li> <li>To be able to evaluate the advantages and disadvantages of competition to consumers</li> </ul> </li> </ul>
Tasks	of competition to the economy Teacher will show a video on competition <u>https://www.youtube.com/watch?v=ZZTehchYFZM</u> Students will do case study: Milk production in Australia

	<ul> <li>Teacher will explain with the help of a PPT what is a competitive market and features of a competitive market.</li> <li>Teacher will divide the class into 3 groups <ul> <li>Group 1 – Will research the advantages and disadvantages of competition to firms and present to the whole class</li> <li>Group 2- Will research the advantages and disadvantages of competition to consumers and present to the whole class</li> <li>Group 3 - Will research the advantages and disadvantages of competition to firms and present to the whole class</li> </ul> </li> <li>Teacher will summarise the advantages and disadvantages of Competition to firms, consumers, and the economy to the class through Q &amp; A</li> </ul>
Assessment Criteria/ Essential questions	<ul> <li>AO1- Knowledge AO2 Understanding</li> <li>Activity1 Case study : Market for Currency</li> <li>Discuss the main disadvantage to firms of competition.</li> <li>AO3 Analysis AO4 Evaluation</li> <li>Activity 2 Case study : The Funhouse         <ul> <li>Case study: Competition in the USA</li> </ul> </li> <li>Evaluation</li> <li>There should be more competition between businesses in the USA.</li> <li>To what extent do you agree with this argument? Make a clear judgement in your evaluation</li> </ul>
Resources	Text book- Economics student book Rob Jones YouTube – videos Notebooks, pencil, paper, devices https://slideplayer.com/slide/5291091/