

مدرسة القديسة مريم الكاثوليكية الثانوية - دبي

ST. MARY'S CATHOLIC HIGH SCHOOL, DUBAI

<u>YEAR 10 – Economics (Week 3)-2021-2022</u>

Subject	Economics
Class/ Section	Year 10 DE
Week	12 th September to 16 th September
Work send to students by	Zoom
Total number of lessons per week	4
Unit/Topic	Chapter 18 <u>Competitive markets</u>
Key Vocabulary	Competition, deregulation, barriers to entry, innovative, product differentiation
Lessons 1,2,3&4 –Live Zoom lesson along with face to face instruction for students present on a particular day Work will be assigned in google classroom which will be matched to the students ability.	 Specific Learning objectives: To understand the advantages and disadvantages of competition to firms To understand the advantages and disadvantages of competition to consumers To understand advantages and disadvantages of competition to the economy Specific Intended Learning Outcomes: To be able to evaluate the advantages and disadvantages of competition to firms To be able to evaluate the advantages and disadvantages of competition to firms To be able to evaluate the advantages and disadvantages of competition to consumers To be able to evaluate the advantages and disadvantages of competition to consumers To be able to evaluate the advantages and disadvantages of competition to consumers
Tasks	of competition to the economy Teacher will show a video on competition <u>https://www.youtube.com/watch?v=ZZTehchYFZM</u> Students will do case study: Milk production in Australia

	 Teacher will explain with the help of a PPT what is a competitive market and features of a competitive market. Teacher will divide the class into 3 groups Group 1 – Will research the advantages and disadvantages of competition to firms and present to the whole class Group 2- Will research the advantages and disadvantages of competition to consumers and present to the whole class Group 3 - Will research the advantages and disadvantages of competition to firms and present to the whole class Teacher will summarise the advantages and disadvantages of Competition to firms, consumers, and the economy to the class through Q & A
Assessment Criteria/ Essential questions	 AO1- Knowledge AO2 Understanding Activity1 Case study : Market for Currency Discuss the main disadvantage to firms of competition. AO3 Analysis AO4 Evaluation Activity 2 Case study : The Funhouse Case study: Competition in the USA Evaluation There should be more competition between businesses in the USA. To what extent do you agree with this argument? Make a clear judgement in your evaluation
Resources	Text book- Economics student book Rob Jones YouTube – videos Notebooks, pencil, paper, devices https://slideplayer.com/slide/5291091/