



مدرسة القديسة مريم الكاثوليكية الثانوية - دبي
ST. MARY'S CATHOLIC HIGH SCHOOL, DUBAI

YEAR 12 – Accounting System and Costing (Week 5) 2021-2022

Subject	Accounting P1
Class/ Section	Year 12 AS
Week- 3	26 th September to 30 th September, 2021
Work send to students by	Google Classroom
Total number of lessons per week	3
Unit/Topic	Unit 2 (Control Accounts) <ul style="list-style-type: none">• Control Accounts (Cont...d)• Capital Vs. Revenue expenditure/income
Key Vocabulary	Set-off/ Contra entries in Control Accounts Capital expenditure Revenue expenditure Capital receipt Revenue receipt
Lessons 1,2 & 3 –Live Zoom lesson along with face to face instruction for students present on a particular day Work will be assigned in Google classroom which will be matched to the students ability.	<u>Specific Learning Objectives:</u> <ul style="list-style-type: none">• An understanding of the importance of Control account as a checking device:• Accrual/matching: Going concern:• Adjust set-off entries/Cheque dishonoured/ Irrecoverable debts recovered etc.• Distinguish between capital expenditure and revenue expenditure/ Capital receipt and revenue receipt• Evaluate the consequences of wrong application of concepts in profit, assets and capital employed. <u>Specific Intended Learning Outcomes:</u> Students will be able to: <ul style="list-style-type: none">• Apply the required concepts to assess the accurate Trade receivables/ payables to show a true & fair value of the business.• Prepare Control accounts to calculate the accurate trade

