



**YEAR 12 – Business (Week 5)-2021-2022**

<b>Subject</b>	<b>Business</b>
<b>Class/ Section</b>	<b>Year 12</b>
<b>Week</b>	<b>26th September to 30<sup>th</sup> September</b>
<b>Work send to students by</b>	<b>Google Classroom</b>
<b>Total number of lessons per week</b>	<b>2</b>
<b>Unit/Topic</b>	<b>Chapter 6- The Markets</b>
<b>Key Vocabulary</b>	<b>Equilibrium, surplus, shortage total revenue</b>
<b>Lessons 1,2,3 –Live Zoom lesson along with face to face instruction for students present on a particular day</b>  <b>Work will be assigned in google classroom which will be matched to the students ability.</b>	<b><u>Specific Learning objectives</u></b> <ul style="list-style-type: none"><li>• Understand the market equilibrium , shortage and surplus</li><li>• Understand how to diagrammatically present</li><li>• Explain the impact of changes in demand and supply on the total revenue</li></ul>
<b>Tasks</b>	<b><u>Specific Intended Learning Outcomes</u></b> <ul style="list-style-type: none"><li>• Draw demand and supply diagram the illustrate the impact of changes in the demand and supply</li><li>• Calculate total revenue</li><li>• Assess the effects of changes in demand and supply on the price</li></ul> Students to draw demand and supply diagram to show the equilibrium, surplus and shortage
<b>Assessment Criteria/ Essential questions</b>	<b>AO 1 Knowledge AO 2-application</b> Questions1 of text book given on page 31 and question 2 given on page 32.

**Resources**

**AO 3- Analysis AO4- Evaluation**

Q d of end of chapter case study: The supply of new houses in UK. Given on pg 34 of the textbook

PPT, Text: Edexcel AS/A Level Business- by Dave Hall, Rob Jones etc.