

## YEAR 12 - BUSINESS

WEEK 5 ( 19<sup>th</sup> to 23<sup>rd</sup> April, 2020)

### Chapter 41: Theme 2- Economic Influences

L.O.: To understand the effect on businesses of changes in economic influences:

- Taxation (Main taxes that impact a business, Consumer spending, prices, Business costs, revenue and profits, Business spending and investment, Shares, Importing and exporting, Business operations and employees, Other effects such as green taxes forcing a business to recycle, tax avoidance and evasion)
- Government Expenditure – The effect of changes in Government expenditure
- Business Cycle – (Output, Business confidence and investment, Employment,, Business start-ups and closures)
- The effect of economic uncertainty (Decision-making, Unexpected events such as financial crisis, Black Wednesday, Business Confidence)

Monday- 6 <sup>th</sup> and 7 <sup>th</sup> period	<p>Zoom Meeting</p> <p>Textbook Pgs237 to 239 (timing to be decided and intimated on Google Classroom)</p> <p>Discuss and explain each of the economic influences in detail, eliciting examples from students as part of AFL - Taxation (Main taxes that impact a business, Consumer spending, prices, Business costs, revenue and profits, Business spending and investment, Shares, Importing and exporting, Business operations and employees, Other effects such as green taxes forcing a business to recycle, tax avoidance and evasion) Government Expenditure – The effect of changes in Government expenditure</p> <p>Business Cycle – (Output, Business confidence and investment, Employment,, Business start-ups and closures)</p> <p>The effect of economic uncertainty (Decision-making, Unexpected events such as financial</p>
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	<p>crisis, Black Wednesday, Business Confidence)</p>
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They will be assigned Question 3 (Pg 238) and case study Upfly on Page 241