

YEAR 10G/H - BUSINESS

WEEK 8 (10th to 14th May, 2020)

One Zoom session on Sunday, 10th May during the 6th lesson, 1 synchronous Google Classroom on Monday 11th May, during the 4th lesson and Two Zoom sessions on Wednesday, 13th May during the 5th and 6th lessons on the timetable.

All intimation sent to the students through Google Classroom and/or whatsapp.

Topic: Business Finance

Lesson: 27 - Costs

Learning Objectives:

- To understand the concept and calculations of Fixed Costs, Variable Costs and Total Costs
- To understand the concept and calculation of Revenue
- To understand the concept and calculation of Profit and Loss

Lesson Outcome:

- Students will be able to identify and explain the different types of costs for a business.
- They will be able to calculate each of the types of costs, revenue and profit/loss
- They will be able to plot and analyse data on a graph; relating to each of the types of costs, revenue and profit/loss.

Sunday – 6 th period (Boys and Girls) 12:30 – 1:00 am	Zoom – Explanation of the purpose of costs for a business, why production costs are incurred. Students will reflect and state examples of costs for a variety of businesses- those dealing in goods (production and retail) and those in services Discuss the case study ‘Ampat Construction’ from the text Page 225
Monday – 4 th period (Boys and Girls) 10:30 – 11:00 am	Google Classroom- A PPT will be uploaded on Costs. Students will view it and share insights, examples and/or doubts on any or all of the concepts relating to Types of costs and Revenue. Activity 1 (Pg 227) to be worked out and submitted in Google Classroom.

<p>Wednesday – 5th and 6th period (Boys and Girls)</p> <p>11:30 – 12:00 and 12:00 -12:30</p>	<p>Zoom- Introduce the lesson with the LO. Explain each of the types of costs as a discussion so that students can volunteer examples to show their understanding and ability to distinguish between the various types of costs and revenue. Explain the graph so they will enhance their numerical and data analyzing ability.</p> <p>Activity 2 (Pg 228) to be worked out and submitted in Google Classroom.</p> <p>Refer to the PPT posted on Google Classroom as a plenary and for later reference.</p> <p>Homework: Case Study: Modal Metal Products (Pgs 229-230)</p>
--	---