

# YEAR 9 B/F- Accounting

WEEK 3 (13<sup>th</sup> September to 17<sup>th</sup> September, 2020)

## Chapter : Introduction to Accounting

### Learning Objective:

- To understand the fundamental accounting equation, which defines assets, liabilities and owner's equity, as it applies to the financial condition of an organization.
- Analyze the effects of transactions on the accounting equation.

### Lesson Outcome:

#### Students will be able to understand

- Understand the components of the accounting equation (Assets, Liabilities, Owner's Equity) and provide examples of each.
- Check the balance of the accounting equation after a business transaction has been analyzed and recorded.
- Solve the basic accounting equation for missing numbers.
- Define basic accounting terminology.

<b>Sunday 0 and 1<sup>st</sup> lessons</b> <b>Zoom</b>	<ul style="list-style-type: none"><li>• Teacher input: Using the fundamental accounting equation, understand how to analyze basic business transactions.</li><li>• <b>Resources:</b> Work sheets from Edexcel IGCSE Accounting book and Business Accounting by Frank Wood &amp; Alan Sangster</li><li>• <b>Zoom Meeting details for DL students</b> – will be sent on Google classroom</li></ul>
<b>2<sup>nd</sup> Lesson GC</b>	<ul style="list-style-type: none"><li>• Students solve the questions , Recording transactions to the accounting equation</li></ul>