# YEAR 9 C/F- Accounting

# WEEK 3 (13<sup>th</sup> September to 17<sup>th</sup> September, 2020)

## **Chapter: Introduction to Accounting**

### **Learning Objective:**

- To understand the fundamental accounting equation, which defines assets, liabilities and owner's equity, as it applies to the financial condition of an organization.
- Analyze the effects of transactions on the accounting equation.

### **Lesson Outcome:**

#### Students will be able to understand

- Understand the components of the accounting equation (Assets, Liabilities, and Owner's Equity) and provide examples of each.
- Check the balance of the accounting equation after a business transaction has been analyzed and recorded.
- Solve the basic accounting equation for missing numbers.
- Define basic accounting terminology.

Sunday 0 and 1 <sup>st</sup> lessons	Teacher input: Using the fundamental accounting equation,
Zoom	understand how to analyze basic business transactions.
	• Resources: Work sheets from Edexcel IGCSE
	Accounting book and Business Accounting by Frank
	Wood & Alan Sangster
	• Zoom Meeting details for DL students – will be sent
	on Google classroom
2 <sup>nd</sup> Lesson GC	Students solve the questions , Recording transactions to
	the accounting equation