YEAR 10 A/E/ - ECONOMICS

WEEK 3 (13thSeptemberto 17thSeptember, 2020)

Blended Learning & Distance Learning

All intimation will be sent to the students through Google Classroom, Zoom . Resources: text book Rob Jones, GCSE past papers, GC, worksheets, videos. <u>Topic 17 Lesson: Economies and diseconomies of scale</u>

Learning Objectives: - WALT

- To understand how to define economies and diseconomies of scale.
- To explore concepts related to quantity and price, focusing on economies of scale and diseconomies of scale.
- To identify different types of economy of scale and depending on the particular characteristics of an industry
- To discuss the cost advantages that a business can exploit by expanding their scale of production.

Learning outcome: Students will be able to

- Illustrate economies of scale & diseconomies of scale with the help of long run average cost curve
- Assess the effects of a business growing beyond a certain size
- Evaluate if economies of scale always improve the welfare of consumers?

Sunday – 3 rd period (AE)-Zoom lesson 1 9:15 – 9:50	 A brief recap of LRAC done in the previous chapter and the reasons behind the shape of its curve Teacher will explain what is economies and internal economies of scale with the help of examples and what is LRAC Resources- textbook, GC, videos
Wednesday $- 3^{rd}$ (AE) $-3^{rd} - GC 8:55-9:35$	Teacher will explain the impact economies and diseconomies of scale have on the shape of the LRAC
Thursday - 2 nd , 3 rd (AE), 2 nd zoom 8:05-8:40 3 rd zoom 8:40 - 9:15	 Teacher will explain the different types of internal economies and diseconomies of scale with various examples Students will do the chapter questions from the text book

YEAR 10 B/C/F - ECONOMICS

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Sunday – 0 period Boys Zoom - 7:30 -8:15	 A brief recap of LRAC done in the previous chapter and the reasons behind the shape of its curve Teacher will explain what is economies and internal economies of scale with the help of examples and what is LRAC Resources- textbook, GC , videos
Tuesday -1& 2 nd period(BCF) 1 st - zoom lesson 1 - 7:30-8:15 2 nd -zoom -8:15-8-55	 Teacher will explain the impact economies and diseconomies of scale have on the shape of the LRAC Resources- textbook, GC , videos
Wednesday – 4 th period (BCF)- 4 th zoom 2 9:35- 10:15	 Teacher will explain the different types of internal economies and diseconomies of scale with various examples Students will do the chapter questions from the text book