

YEAR 10 DE - ECONOMICS

WEEK 3 (13th September to 17th September, 2020)

All intimation will be sent to the students through Google Classroom, Zoom .

Topic 1- 16

Economies and diseconomies of scale

Learning Objectives: - WALT

- To understand how to define economies and diseconomies of scale.
- To explore concepts related to quantity and price, focusing on economies of scale and diseconomies of scale.
- To identify different types of economy of scale and depending on the particular characteristics of an industry
- To discuss the cost advantages that a business can exploit by expanding their scale of production.

Lesson Outcome: Students will be able to

- Illustrate economies of scale & diseconomies of scale with the help of long run average cost curve
- Assess the effects of a business growing beyond a certain size
- Evaluate if economies of scale always improve the welfare of consumers

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| Sunday – 13/09/20 3 rd period - Zoom | <i>Teacher Input/ Activity:</i> <ul style="list-style-type: none">• A brief recap of LRAC done in the previous chapter and the reasons behind the shape of its curve• Teacher will explain what is economies and internal economies of scale with the help of examples and what is LRAC <i>Resources:</i> Device, Notebook, Textbook, Stationary |
| Wednesday – 16/09/20 3 rd Period - Zoom | <i>Teacher Input/ Activity:</i> <p>Teacher will explain the impact economies and diseconomies of scale have on the shape of the LRAC</p> <i>Resources:</i> Device, Notebook, Textbook, Stationary |
| Thursday – 17/09/20 2 nd Period - Zoom | <i>Teacher Input/ Activity:</i> <ul style="list-style-type: none">• Teacher will explain the different types of internal economies and diseconomies of scale with various examples |
| 3 rd Period - Synchronised lesson on Google classroom | Students will answer the <ul style="list-style-type: none">• Activity from the textbook – Case studies• chapter questions from the text book in their notebook. <i>Resources:</i> Device, Notebook, Textbook, Stationary |