

YEAR 11 ADE&C/F ACCOUNTING

WEEK 3 (September 13- 17)

Teacher: Omana

Topic: Partnership Accounts

Learning objective:

- To explain the need to expand a sole proprietor business by the introduction of partners.
- Explore the nature of a partnership and explain the importance of a partnership agreement.
- Demonstrate an understanding of interest on drawings, interest on capital and partners' salaries.
- Show division of the residual profit or loss between partners. Compile and explain the need for partners 'current accounts.

Lesson outcome:

Students will be able to;

- Explain the nature of a partnership and the importance of a partnership agreement.
- Understand the need for expanding a sole proprietor business by the introduction of partner(s)
- Know why there should be interest on drawings, interest on capital and partners' salaries.
- To prepare Appropriation a/c and current a/c.

<p>4 Zoom sessions and 1 G C Boys C/F Girls A,D, E</p> <p>Sunday - lessons 6 (G), 8 (B) Monday – lesson 3(G) Tuesday – lessons 5(B), 7 & 8 GC (G) Wednesday - lessons 6 (B) GC, 7 (G) Thursday - lessons 5 & 6 (B)</p> <p>For Boys , Wednesday 6th lesson is GC session</p> <p>For girls, Tuesday 8th lesson is GC session</p>	<p>Zoom Meeting (details to be intimated on Google Classroom) Resources: www.accountingcoach.com www.pearsoned.co.uk/wood learnaccountingforfree.com , www.entrepreneur.com/article</p> <p>Teacher Input: Explain the characteristics of Partnerships,. Discuss the accounting system of partnership firms. Give formats. Discuss the work sheet questions and help students to solve them.</p> <p>Formative Assessment: Answering case studies, oral and exercise questions.</p>
---	--