## YEAR 12 AL-ECO-1 - ECONOMICS

## WEEK 3 (13<sup>th</sup> September to 17<sup>th</sup> September)

Zoom link for the class will be shared on the Google classroom.

## **<u>Topic :</u>** Economic Data

L.O.:

- To analyse the importance of collecting Economic data in decision making
- To define the concepts of nominal and real prices

Learning Outcomes:- Students will be able to

- Assess the importance of collecting Economic data in decision making
- To explain the concept of nominal and real prices and its real life applications

Sunday - 13/09/20	Teacher Input/ Activity:
8 <sup>th</sup> Period – Zoom	<ul> <li>PPT on Economic Data – To analyse the importance of collecting Economic data in decision making Learn and understand the key terms</li> <li><i>Resources:</i> Device, Notebook, Textbook, Stationary</li> </ul>
Monday - 14/09/20	Teacher Input/ Activity:
	• PPT on Economic Data –
1 <sup>st</sup> Period – Zoom	To define the concepts of nominal and real prices
	Practice more exercise questions on nominal and real prices
	Resources: Device, Notebook, Textbook, Stationary
2 <sup>nd</sup> Period – Asynchronous lesson on	Activity : Question 1 Case study : (Page:- 6)
Google classroom	Read the case study posted in Google classroom and answer the chapter questions 1 and 2 in your notebook.
	Question : 2 (Page 7)
	Analyse the table and answer the question in your notebook
	Learn the Key terms given in Page 9
	Solving more exercise questions based on Index numbers.
	Resources: Device, Notebook, Textbook, Stationary