YEAR 12 – Business

WEEK 3 (13th September to 13th September)

Work Sent to the students through Google classroom/ watsapp group/ email/ Zoom

Chapter 6: Theme 1 - Supply

Learning Objectives

- Understand how the law of supply works
- Draw supply curves that use the law of supply.
- Identify the factors affecting supply.
- Understand how business decisions are influenced by the market factor of supply .

Lesson Outcome

- Recognize the factors that affect the supply.
- Prepare supply curves and interpret them.
- Analyze importance of supply in business decisions

	(Zoom meeting details to be sent to students
Wednesday 1 st GC	via Google classroom)
	Resources:-Text book page number 27-30
and 2 nd Period zoom	
	<u>Introduction</u> The lesson objectives to be shared
	with the students (To be written on board/projected
	in the screen)
	Teacher Input:-
	Explain the market force of supply and how it
	influences business decisions of price. Introduce the
	Supply curve. Explain diagrammatically the supply
	mechanisms using price and non-price factors.
	Discuss movements and shifts along the supply
	curve and factors influencing this movement or
	shift.
	Student-led activity:
	Draw a supply curve with data assigned. Case
	Study on Pg30