

YEAR 12 – ECONOMICS

WEEK 3 (13th September to 17th September)

Work Sent to the students through Google classroom/ whatsapp group/ email/ Zoom

Chapter 24: Consumption

Learning Objectives:-

- Understand the key terms
 - durable and non durable goods
 - Marginal propensity to save
 - Marginal propensity to consumer
 - Wealth effect
- Understand consumption function, MPC & APC
- Explore the factors influencing consumption

Learning Outcome:-

- Explain the key terms
 - durable and non durable goods
 - Marginal propensity to save
 - Marginal propensity to consumer
 - Wealth effect
- Discuss relationship between income and consumption
- Evaluate the determinants of consumption

Tuesday 4 th Lesson	<p><i>(Zoom meeting details to be sent to students via Google classroom)</i></p> <p><u>Resources:-</u>Text book page number 114-118</p> <p><u>Introduction-</u> a brief discussion about the most important factors that would determine how much consumers spend leading the explanation of the how various factors can affect consumption.</p> <p><u>Teacher Input:-</u> Teacher to explain the key term and help students to calculate APC & MPC for question 1.</p> <p>Discussion on the question 2 a - d</p>
Thursday 1 st and 2 nd Lesson Zoom	<p><i>(Zoom meeting details to be sent to students via Google classroom)</i></p> <p><u>Resources:-</u> Text book page number 114-118</p> <p><u>Introduction-</u> a quick recap of MPC & APC</p> <p><u>Teacher Input:-</u> Discussion on the end of chapter case study.</p>