

YEAR 13 - BUSINESS

WEEK 3 (13th to 17th September, 2020)

Topic: Theme 4 – Chapter 67 – International Trade and Business Growth

Lesson Objectives –

- To learn about international trade in the form of Imports and Exports.
- To study how businesses compete on an international platform based on specialization and recognizing their competitive advantage.
- To learn about concepts – absolute, comparative and competitive advantage.

Learning Outcomes –

- They will be able to contrast between imports and exports, why and how imports are limited by a country and how this could impact its exports.
- They will analyse how businesses compete on an international platform and learn about specialization and competitive advantage
- They will be able to explain each of the concepts and distinguish between them-absolute, comparative and competitive advantage.

<p>Sunday – 4th and 5th periods Zoom (Boys and Girls) 9:50 - 10:25 and 10:50 – 11:25 am</p>	<p>Two Zoom lessons. Students’ attendance will be recorded according to their participation.</p> <p><i>Introduction:</i> Share the Learning Objectives and Lesson Outcomes with the students.</p> <p><i>Teacher input/Activity:</i> Initiate the discussion with previous learning of Growing economies and the outcome of their growth; linking it to Imports and Exports. Allow them time in break-out rooms to engage in research on what Absolute, Comparative and Competitive advantage is and share their understanding in the common zoom meeting. Teacher guides them throughout. They will then study about specialization and the importance of Comparative Advantage linking it to Porter’s theory.</p> <p><i>Homework:</i> They will read through the pages 407 & 408 and make notes.</p> <p><i>Resources:</i> Device, Text, Notebook and stationary</p>
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