

YEAR 13 - BUSINESS

WEEK 3 (13th to 17th September, 2020)

Blended/ Distance Learning

Sunday, 13th September:

Theme 3- Business Decisions and Strategy

Chapter 54 Decision Trees

Learning Objective:

- To understand the meaning of the phrase-a quantitative approach to decision making.
- To calculate expected values and net gains.
- To analyse situations where a business might make use of a decision tree.

Lesson Outcome:

- Students will be able to be narrate the pros and cons of using decision trees
- To be able to correctly use the rollback technique to work the expected values at various nodes.
- To be able to interpret the figures generated by the calculations and arrive at a decision.

<p>Sunday- Lessons 7 and 8</p> <p>2 Zoom Lessons (details to be intimated on Google Classroom)</p>	<p><i>Introduction:</i> Share the Learning Objectives and Lesson Outcomes with the students. A quick recap of the terms and related to types of decisions.</p> <p><i>Teacher Input:</i> Encourage students to demonstrate synoptic skills when discussing decision trees by linking the concept to different areas in the specs. For eg. Business choices, Investment appraisal, Finance, etc.</p> <p><i>Homework:</i> Revise all the concepts taught and practice drawing of decision trees.</p> <p><i>Resources:</i> Relevant Resources will uploaded on GC, PPT slides and embedded videos, Fully charged electronic device, notebook and stationary.</p>
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