

YEAR 9DE - ECONOMICS

WEEK 4 (20th September to 24th September)

Zoom link for the class will be shared on the Google classroom.

Topic: Economic Assumptions

L.O.:

- To understand the underlying assumptions of economics such as ceteris Paribas, rationality and marginality
- To explain the reasons why consumers may not always maximize their benefit
- To explain why producers may not maximize profit

Learning Outcomes:- Students will be able to

- Draw knowledge on the underlying assumptions of economics
- Analyse the reasons why consumers may not always maximize their benefit
- Assess why producers may not maximize profit

<p>Sunday - 13/09/20</p> <p>6th period – Zoom</p>	<p><i>Teacher Input/ Activity:</i></p> <ul style="list-style-type: none">• PPT on Economic Assumptions – <p>Teacher explains how Economics uses models to help the behavior of different variables.</p> <p>Teacher explains how economists use assumptions to formulate these economic models</p> <p>Teacher explains the reasons why consumers may not always maximize their benefit</p> <ul style="list-style-type: none">• Learn and understand the key terms <p><i>Homework:-</i> Complete the MCQ from Page :- 16</p> <p><i>Resources:</i> Device, Notebook, Textbook, Stationary</p>
<p>Tuesday - 16/09/20</p> <p>5th Zoom</p> <p>6th Period - GC</p>	<p>Activity 2 : Case study : Opportunity cost (Page:- 7 and 8)</p> <p>Read the case study posted in Google classroom and answer the chapter questions 1 and 2 in your notebook.</p> <p><i>Resources:</i> Device, Notebook, Textbook, Stationary</p> <p><i>Teacher Input/ Activity:</i></p> <ul style="list-style-type: none">• PPT on PPC - Causes of positive and negative economic growth• Learn and understand the key terms

Activity :Chapter Questions Case study : PPC (Page:-11)

Read the case study posted in Google classroom and answer the chapter questions 1,2,3,4 and 5 in your notebook.

Resources: Device, Notebook, Textbook, Stationary