## YEAR 13 - BUSINESS

## WEEK 4 (20<sup>th</sup> to 24<sup>th</sup> September, 2020)

## **Topic:** Theme 4 – Chapter 67 – International Trade and Business Growth

Lesson Objectives -

- To study how businesses compete on an international platform based on specialization and recognizing their competitive advantage.
- To learn about concepts absolute, comparative and competitive advantage.
- To understand what FDI is and how economies thrive through FDI

## Learning Outcomes -

- They will analyse how businesses compete on an international platform and learn about specialization and competitive advantage
- They will be able to explain each of the concepts and distinguish between themabsolute, comparative and competitive advantage.
- They will be able to analyse the role of FDI and how to make optimum use of it through its various forms.

Sunday – 4 <sup>th</sup> and 5 <sup>th</sup> periods Zoom (Boys and Girls)	<b>Two Zoom lessons.</b> Students' attendance will be recorded according to their participation.
9:50 - 10:25 and 10:50 – 11:25 am	<i>Introduction:</i> Share the Learning Objectives and Lesson Outcomes with the students.
	Teacher input/Activity: Review Imports and Exports as a pathway to international trade and business expansion. Discuss how economies and businesses within an economy study their Absolute, Comparative and Competitive advantage to benefit from international trade. Explain how it leads to specialization but also dependencies. Explain FDI and how it impacts growth in especially emerging economies. Discuss the different forms of FDI.
	Homework: They will read through the pages 408, 409 and 410 and make notes. They will answer the case study on Pg 412- Angelberry
	Resources: Device, Text, Notebook and stationary