# YEAR 11 DE – ECONOMICS

# WEEK 5 (27<sup>th</sup> September to 1<sup>st</sup> October)

#### **Chapter 37: International Trade**

## **Learning Objectives:-**

- Understand international trade
- Explore various reasons for why countries trade with each other
- Discuss the advantages and disadvantages of free trade

## **Learning Outcome:-**

- Analyse the links between trade, international finance, economic growth and globalisation, with a particular emphasis on the experiences of developing countries.
- Assess international trade's role in enabling countries to grow, develop, and become economically powerful.
- Compare and contrast the gains or losses of international trade

Sunday 8 <sup>th</sup>	(Zoom meeting details to be sent to students via Google classroom)
Lesson	Resources:- PPT, video, Economics Text book page number 304-305
(Zoom Lesson)	Introduction: Teacher to introduce lesson with statrter case study given on page 304  Teacher Input:-Teacher explains key features about international trade and introduces them to underlying trade concepts. The following questions are at the heart of the unit: What are key characteristics of international trade? What are the differences between exports and imports? What are the theories underlying the decisions made in international trade? What types of actions affect the flow of international trade, and who makes them?  Students Activity-activity 1 on page 306
Monday 4 <sup>th</sup>	Resources:- PPT, video, Economics Text book page number 306-307
Lesson GC (work will be posted on the Google classroom)	Teacher Input:- Lesson is allocated as a GC lesson, teacher to post clear instruction on the Google classroom.  Students Activity- Students to answer questions of case study _Estonia given on page 306 and upload on the Google classroom.

	Zoom meeting details to be sent to students via Google classroom)
Wednesday 8 <sup>th</sup>	Resources:- PPT, video, Economics Text book page number308-309
lesson	<b>Teacher Input:-</b> Teacher to start discussion by asking questions such as
(Zoom Lesson)	How does international trade affect a nation's economy? What role do governments play in making decisions about international trade? Leading
	to advantages of international trade.
	Students Activity- solve exam style questions
	Zoom meeting details to be sent to students via Google classroom)
Thursday 5th & -6th (Zoom Lesson)	Assessment - Globalization and MNC