

YEAR 13– ECONOMICS

WEEK 5 (27th September to 1st October)

Work Sent to the students through Google classroom/ whatsapp group/ email/ Zoom

Chapter 64 & 65:- Trading Blocs & Common markets

Learning Objectives:-

- Understanding various stages of economic integration
- Understand trade creation and trade diversion
- Explore different types of trading blocks
- Analyse the advantages and disadvantages of trading blocs, common markets and monetary unions for member countries

Learning Outcome:-

- Summarise stages of economic integration
- Provide examples of the levels of economic integration.
- Evaluate why nations engage in economic integration

<p>Monday 1st and 2nd Lesson</p>	<p><i>(Zoom meeting details to be sent to students via Google classroom)</i> Resources:-Text book page number 391-395 Introduction Brief recap of previous chapter about free trade leading into discussion to introduce the different ways nation's economies integrate with one another Teacher Input: - Teacher to explain why and how do nations integrate and remove trade barriers, from the lowest level of preferential trade agreements to complete economic integration? How does economic integration lead to trade creation and trade diversion? Discussion on advantages and disadvantages of trade bloc. Students Activity:- Research on the various types of trade blocs to be presented in the class</p>
<p>Tuesday 5th Lesson</p>	<p><i>(Zoom meeting details to be sent to students via Google classroom)</i> Resources:-Text book page number 391-395 Introduction Brief recap of previous days work on why nation's economies integrate with one another Teacher Input: - Teacher to explain advantages and disadvantages of common markets Students Activity:- Research on the various types of common markets to be presented in the class</p>

