

YEAR 12 AL-ECO-1 - ECONOMICS

WEEK 6 (04th October to 08th October)

Zoom link for the class will be shared on the Google classroom.

Topic : Production Possibility Frontiers

L.O.:

- To understand the concept of opportunity cost
- To understand that scarcity means choices need to be made and each choice carries an opportunity cost.
- To demonstrate how production possibility curves can be used to illustrate economic growth or decline
- To explain the conflict between Consumption and Investment
- To explain the two types of efficiency – productive and allocative efficiency

Learning Outcomes:- Students will be able to

- Define the concept of opportunity cost
- Analyze particular circumstances to illustrate the concept of Opportunity cost
- Diagrammatically show how production possibility curves can be used to illustrate economic growth or decline
- Diagrammatically show how production possibility curves can be used to illustrate Consumption vs. Investment
- Diagrammatically show productive and allocative efficiency using PPC.

<p>Sunday – 04/10/20</p> <p>8th Period – Zoom</p>	<p><i>Teacher Input/ Activity:</i></p> <ul style="list-style-type: none">• PPT on Production Possibility Frontier –<ul style="list-style-type: none">• To discuss the concept of opportunity cost• To analyze particular circumstances to illustrate the concept of Opportunity cost• To diagrammatically show how production possibility curves can be used to illustrate economic growth or decline <p>Learn and understand the key terms</p> <p><i>Resources:</i> Device, Notebook, Textbook, Stationary</p>
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<p>Monday – 05/10/20</p> <p>1st Period – Zoom</p>	<p><i>Teacher Input/ Activity:</i></p> <ul style="list-style-type: none"> • PPT on Production Possibility Frontier – <ul style="list-style-type: none"> • Diagrammatically explain how production possibility curves can be used to illustrate Consumption vs. Investment • Diagrammatically explain productive and allocative efficiency using PPC. <p><i>Resources:</i> Device, Notebook, Textbook, Stationary</p>
<p>2nd Period – Asynchronous lesson on Google classroom</p>	<p><i>Activity:-</i></p> <p>Complete Question 1 from Page 18 and Question 2 from Page 19</p> <p>Answer the Data response questions 1,2 and 3 in your notebook</p> <p>Learn the Key terms given in Page 21</p> <p><i>Resources:</i> Device, Notebook, Textbook, Stationary</p>