

# YEAR 13– ECONOMICS

WEEK 7 (11<sup>th</sup> October to 15<sup>th</sup> October)

Work Sent to the students through Google classroom/ whatsapp group/ email/ Zoom

**Chapter 67:-** Restriction on free trade

## **Learning Objectives:-**

- Explore ways in which govt. Can restrict foreign trade
- Analyse reasons for applying protectionist mission
- Assess the impact of protectionist policies on consumers, firms , workers, govt and living standards

## **Learning Outcome:-**

- Using diagram explain the impact of protectionism in terms of deadweight loss
- Evaluate aspects of protectionism by comparing economic trade barriers with a free market economy.

<b>Monday 1<sup>st</sup> and 2<sup>nd</sup> Lesson</b>	<p><i>(Zoom meeting details to be sent to students via Google classroom)</i></p> <p><b><u>Resources:-</u></b>PPT Video Text book page number 407-413</p> <p><b><u>Introduction:-</u></b> Brief recap of previous chapter about free trade leading into discussion to introduce the problems of free trade and various reasons govt. applies protectionism measure.</p> <p><b><u>Teacher Input: -</u></b> Explanation on the various reasons for using US-China war scenario. Explanation with an aid of diagram showing effect of tariff/quota and subsidies.</p> <p><b><u>Students Activity:-</u></b> draw the diagram to show welfare loss due to tariff and subsidies.</p>
<b>Tuesday 5<sup>th</sup> Lesson</b>	<p><i>(Zoom meeting details to be sent to students via Google classroom)</i></p> <p><b><u>Resources:-</u></b>Text book PPT</p> <p><b><u>Teacher Input: -</u></b> Explanation on advantages and disadvantages of protectionist measures</p> <p><b><u>Students Activity:-</u></b> Discussion of the benefits and drawbacks if protectionist measures.</p>