

# YEAR 12 – ECONOMICS

WEEK 8 (18<sup>th</sup> October to 22<sup>nd</sup> October)

Work Sent to the students through Google classroom/ whatsapp group/ email/ Zoom

## Chapter 27: Equilibrium Level of Real Income Output

### Learning Objectives:-

- Understand the factors that may shift the LRAS
- Identify & explain reasons for and consequences of Shifts in the Long-Run Aggregate Supply Curve
- Analyse the impact of change in AD and SRAS, & LRAS on real out put

### Learning Outcome:-

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<b>Tuesday 4<sup>th</sup> Lesson</b> <b>Zoom</b>	<i>(Zoom meeting details to be sent to students via Google classroom)</i> <b><u>Resources:-</u></b> PPT, Video, Text book <b><u>Teacher Input:-</u></b> Explanation of LRAS and various factors that affect <b><u>Students Activity:-</u></b> with the help of diagram show effects of factors affecting LRAS (as per classical economist)
<b>Thursday 1<sup>st</sup> and 2<sup>nd</sup> Lesson</b> <b>Zoom</b>	<i>(Zoom meeting details to be sent to students via Google classroom)</i> <b><u>Resources:-</u></b> PPT, Text book <b><u>Teacher Input:-</u></b> Explanation on changes on the equilibrium due to changes in AD, SRAS,& LRAS with the help of diagrams. <b><u>Students Activity:</u></b> Diagrammatically show the effect of changes on the equilibrium due to changes in AD, SRAS,& LRAS with the help of diagrams.