

YEAR 13– ECONOMICS

WEEK 8 (18th October to 22nd October)

Work Sent to the students through Google classroom/ whatsapp group/ email/ Zoom

Chapter 67:- Restriction on free trade

Learning Objectives:-

- Explore ways in which govt. Can restrict foreign trade
- Analyse reasons for applying protectionist mission
- Assess the impact of protectionist policies on consumers, firms , workers, govt and living standards

Learning Outcome:-

- Using diagram explain the impact of protectionism in terms of deadweight loss
- Evaluate aspects of protectionism by comparing economic trade barriers with a free market economy.

Monday 1st and 2nd Lesson	<p><i>(Zoom meeting details to be sent to students via Google classroom)</i></p> <p><u>Resources:-</u>PPT Video Text book page number 407-413</p> <p><u>Introduction:-</u> Brief recap of previous chapter about free trade leading into discussion to introduce the problems of free trade and various reasons govt. applies protectionism measure.</p> <p><u>Teacher Input: -</u> Explanation on the various reasons for using US-China war scenario. Explanation with an aid of diagram showing effect of quota and subsidies.</p> <p><u>Students Activity:-</u> draw the diagram to show welfare loss due to quota and subsidies.</p>
Tuesday 5th Lesson	Assessment on Chapter 62 and 63