

YEAR 13 – Economics (Theme 3)

WEEK 8 (18th October to 22th October, 2020)

Chapter : 53 &54 Business Objectives and Efficiency

Learning Objective:

- Analyse different business objectives and the impact of these on price and output decisions by firms
- Understand what is economic efficiency and explain how can firms other objectives affect the efficiency

Lesson Outcome:

Students will be able

- Evaluate the different business objectives and the impact of these on price and firms behavior
- Analyse the efficiency with cost revenue diagrams

Tuesday 4th Thursday 1st 2nd – Zoom class	<ul style="list-style-type: none">• Teacher Input: Examine how changes in cost and revenue affect the profit maximising output level.• Discuss how can firm's other objectives affect the efficiency• Resource- Edexcel AS/A level Economics 6th edition by Alain Anderton• Zoom Meeting Details will be sent on Google classroom
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