# YEAR 12 AL-ECO-1 - ECONOMICS

## WEEK 9 (25<sup>th</sup> October to 28<sup>th</sup> October)

Zoom link for the class will be shared on the Google classroom.

### **Topic:** Specialization and Division of Labour

#### L.O.:

- To understand the concept of comparative advantage
- To describe the role played by markets and sub- markets in the economies
- To describe the functions of money and the need for exchange
- To identify the different forms of money in a modern economy

### Learning Outcomes:- Students will be able to

- Explain the concept of comparative advantage
- Explain the role played by markets and sub- markets in the economies
- Explain the functions of money and the need for exchange
- Recognize the different forms of money in a modern economy

Sunday – 25/10/20	Teacher Input/ Activity:
8 <sup>th</sup> Period – Zoom	<ul> <li>PPT on Specialization and Division of Labour</li> <li>To examine the concept of comparative advantage</li> <li>To explain the role played by markets and sub-markets in the economies.</li> <li>Learn and understand the key terms</li> </ul>
	Resources: Device, Notebook, Textbook, Stationary
Monday – 26/10/20	Teacher Input/ Activity:
	<ul> <li>PPT on Specialization and Division of Labour</li> </ul>
1 <sup>st</sup> Period – Zoom	<ul> <li>To explain the functions of money and the need for exchange</li> <li>To identify the different forms of money in a modern economy</li> </ul>
	Resources: Device, Notebook, Textbook, Stationary
2 <sup>nd</sup> Period –GC	Teacher Input/ Activity:
	Complete the Data response Question (Page no:- 26) in your notebook
	Resources: Device, Notebook, Textbook, Stationary