YEAR 13 ACCOUNTING

WEEK 9 (October 25 - 28)

Teacher: Omana

Topic: Company financial statements

Learning objective:

- To practice the steps in the issue of shares of a company at par, and at premium when there is over subscription. Prepare the ledger accounts for issue of shares of a company at par and at premium when there is over subscription.
- Lesson outcome: Students will be able to; prepare the application and allotment account. Prepare Share premium account, First and final call account. Prepare Share capital account and Bank account.

| Monday – lessons 6&7 Zoom sessions | Zoom Meeting (details to be intimated on |
|------------------------------------|-------------------------------------------|
| Tuesday – lesson 6 Zoom session | Google Classroom) |
| Assessment on Monday 12th October | Resources: <u>www.accountingcoach.com</u> |
| | www.pearsoned.co.uk/wood |
| | |

www.pearsoned.co.uk/wood learnaccountingforfree.com, www.entrepreneur.com/article

A Level Accounting by H. Randall & Work sheets based on Past question papers.

Teacher Input: Explain the steps in the issue of shares of a company at par, and at premium when there is over subscription and the required journal entries.

Discuss the question and help the students to solve the question.

Formative Assessment: Answering oral questions and solving work sheet questions.