

# YEAR 10 B/F ACCOUNTING

**WEEK 10 (November 1 - 5)**

**Teacher:** Omana

**Topic:** Manufacturing accounts

**Learning objective:**

- To practice the preparation of manufacturing account in proper format. Practice the calculation of cost of materials consumed, prime cost and cost of goods produced. Prepare income statement and extract of SOFP showing closing inventory.

**Lesson outcome:**

Students will be able to;

- Prepare the Manufacturing account and calculate prime cost and production cost and to prepare income statement.
- Show the extract of SOFP showing closing inventory.

<p><b>3 Zoom sessions and 1 GC</b></p> <p>Sunday - lesson 3 GM Monday – lesson 4 GM Thursday – lesson &amp; GM Lesson 2 GC</p>	<p>Zoom Meeting (details to be intimated on Google Classroom) Resources: <a href="http://www.accountingcoach.com">www.accountingcoach.com</a> <a href="http://www.pearsoned.co.uk/wood">www.pearsoned.co.uk/wood</a> <a href="http://learnaccountingforfree.com">learnaccountingforfree.com</a> , <a href="http://www.entrepreneur.com/article">www.entrepreneur.com/article</a></p> <p><b>Teacher Input:</b> Explain the format and show how to prepare Manufacturing account, Income statement and extract of SOFP showing closing inventory. Discuss the work sheet questions and help students to solve them.</p> <p><b>Formative Assessment:</b> Answering oral questions and solving work sheets.</p>
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