

# YEAR 11 BCF – ECONOMICS

WEEK 10 (1<sup>st</sup> Nov to 5<sup>th</sup> Nov 2020)

Work Sent to the students through Google classroom/ whatsapp group/ email/ Zoom

## Chapter 41: Exchange rate and their Determination Learning Objectives:-WALT

- Explain the concept of a foreign exchange market and an exchange rate
- Learn to calculate the exchange rates for a set of currencies
- Analyse the effect of appreciation and depreciation of a currency on intl. Trade.
- Explore the various factors that affect the demand and supply of a currency in the foreign exchange market and therefore the ER.

### Learning Outcome:-

- Define exchange rate, appreciation and depreciation of a currency.
- Calculate the price of goods/services while buying or selling them from other countries to understand the impact on consumers.
- Diagrammatically represent determination of exchange rates using supply and demand diagram

<p><b>Sunday 1<sup>st</sup> and 2<sup>nd</sup> Lesson</b>  (Zoom Lesson)</p>	<p><b>Resources:-</b> Economics Text book, PPT, Video- <a href="https://www.youtube.com/watch?v=n9EUqIoBJXA">https://www.youtube.com/watch?v=n9EUqIoBJXA</a></p> <p><b>Teacher Input:-</b> Lesson starts with a scenario building- Let's say You graduated O level with flying colours, and you plan to go to the University of Oxford for the further education. While checking on the fee structure you find out- "UK and EU students at English universities are required to pay up to £9,250 per year whereas overseas students would pay Between £26,770 and £37,510 per year." How do you interpret this info? This would further lead to discussion on what are the other reasons we need to look at the exchange rate and how do we convert it to see the value of a particular goods and services in your own currency. Teacher to explain the impact of changes in the exchange rate appreciation of a currency or depreciation of a currency on international trade.</p> <p><b>Students Activity-</b> Watch the news video clip. Participate in the discussion about the annual cost of going to university in UK for a UAE resident. Also calculate/convert the price of goods and services in terms of other country's currencies. Solve the question shown on the PPT.</p>
<p><b>Monday 3<sup>rd</sup> Lesson(GC)</b></p>	<p><b>Assessment Planned</b></p>
<p><b>Tuesday 7<sup>th</sup> lesson-- (Zoom)</b></p>	<p><i>(Zoom meeting details to be sent to students via Google classroom)</i></p> <p><b>Resources:-</b> Economics Text book, PPT</p> <p><b>Teacher Input:-</b> Lesson starts with recap of previous class leading to explanation on the appreciation and depreciation of a currency Teachers continues the explanation on the various factors that affects the demand and supply of a currency in the</p>

	<p>forex market and therefore ER with the help of the diagram.</p> <p><b><u>Students Activity-</u></b> Diagrammatically represent the effects of changes in the demand and supply of a currency on the determination on ER. Identify if the currency has appreciated or depreciated.</p>
<p><b>Thursday 4<sup>th</sup> (Zoom)</b></p>	<p><i>(Zoom meeting details to be sent to students via Google classroom)</i></p> <p><b><u>Resources:-</u></b> Economics Text book , PPT</p> <p><b><u>Teacher Input:-</u></b> _ Lesson starts with recap of previous class leading to explanation on the appreciation and depreciation of a currency Teachers continues the explanation on the various factors that affects the demand and supply of a currency in the forex market and therefore ER with the help of the diagram.</p> <p><b><u>Students Activity-</u></b> Diagrammatically represent the effects of changes in the demand and supply of a currency on the determination on ER. Identify if the currency has appreciated or depreciated.</p>