

# YEAR 11 DE – ECONOMICS

WEEK 10 (1<sup>st</sup> November to 5<sup>th</sup> November)

## Chapter 41 : Exchange Rate

### Learning Objectives:-

- Understand what is exchange rate
- Discuss the factors affecting demand and supply of currency
- Understand how to use supply and demand diagrams to show the determination of exchange rate

### Learning Outcome:-

#### Students will be able to

- Define the exchange rate .
- Describe the concepts of supply and demand with respect to the currency market.
- Understand how currency exchange can be applied to the real world.
- Analyse the factors affecting floating exchange rate

<b>Sunday 8<sup>th</sup> Monday 4<sup>th</sup> Lesson</b> <b>(Zoom Lesson)</b>	<i>Zoom meeting details to be sent to students via Google classroom)</i>  <b>Resources:-</b> PPT, Economics Text book  <b>Teacher Input:-</b> Discuss the importance of using exchange rate when countries use different currencies in international trade  <b>Students Activity-</b> Answer the case study questions pg 333  <b>Teacher Input:-</b> Teacher to use inquiry based learning for discussion on the transactions involving two different currencies  <b>Students Activity-</b> Activity 1 –case study pg 334
<b>Wednesday 8<sup>th</sup></b>	Assessment
<b>Thursday 5<sup>th</sup> 6<sup>th</sup></b>	<i>Zoom meeting details to be sent to students via Google classroom)</i>  <b>Resources:-</b> PPT, Economics Text book  <b>Teacher Input:-</b> Teacher to use inquiry based learning for discussion on the factors affecting demand and supply  <b>Students Activity-</b> Students will develop the knowledge and explain the factors affecting exchange rate