

# YEAR 12 – ECONOMICS

WEEK 10 (1<sup>st</sup> Nov to 5<sup>th</sup> Nov. 2020)

Work Sent to the students through Google classroom/ whatsapp group/ email/ Zoom

## Chapter 29 & 30: Equilibrium Level of Real Income Output & the Multiplier

### Learning Objectives:-

- Learn to explain the effect of various government measure on the aggregate supply according to classical and Keynesian economists
- Understand the concept of Multiplier
- Learn to Calculate Multiplier
- Explain the effect of Multiplier on the injections, withdrawals and AD,
- Assess the effect of Multiplier on Economy and government

### Learning Outcome:-

- Diagrammatically present the effect of various govt. measure on the macroeconomic equilibrium using classical and Keynesian AD/AS model
- Define & Calculate the value of Multiplier
- Analyse how changes in the value of Multiplier will effect the circular flow of income
- Evaluate the role of Multiplier on govt. decision on various policies

<b>Tuesday 4<sup>th</sup> Lesson</b>  <b>Zoom</b>	<i>(Zoom meeting details to be sent to students via Google classroom)</i> <b><u>Resources:-</u></b> Text book  <b><u>Teacher Input:-</u></b> With the help of a diagram explain the effect of various govt. policies on the AS supply and therefore on macroeconomic equilibrium.  <b><u>Students Activity:-</u></b> Draw the AD/AS diagram to show effects of various govt. policy on macroeconomic equilibrium
<b>Thursday 1<sup>st</sup> and 2<sup>nd</sup> Lesson GC</b>	<i>(Zoom meeting details to be sent to students via Google classroom)</i> <b><u>Resources:-</u></b> Text book PPT <b><u>Teacher's Input:-</u></b> Teacher to pose a question-“ imagine that a supermarket chain has decided to open a new store in your area Identify ways in which this investment will further increase spending in the economy?” leading to the explanation of the multiplier effect. Teacher will also explain the ways to calculate the value of multiplier.

	<p><b><u>Students Activity:-</u></b> Students will solve the worksheet uploaded on the Google class room</p>
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