YEAR 9AE- ECONOMICS

WEEK 11 (08thNovemberto 12thNovember)

Zoom link for the class will be shared on the Google classroom.

Topic: Market Equilibrium

Learning Objectives

- To understand the concept of government intervention, equilibrium price and market clearing price
- To understand how the shift in supplyand demand curves affects equilibrium price
- To understand the excess supply and excess demand
- To explain how market forces can remove excess supply and excess demand

<u>Learning Outcomes:-</u> Students will be able to

- Define the concept of government intervention, equilibrium price and market clearing price
- Diagrammatically show the shift insupply and demand curve affects the equilibrium price
- Diagrammatically show the excess supply and excess demand
- Describe how market forces can eliminate excess supply and excess demand.

Sunday – 08/11/20	Teacher Input/ Activity:
_	PPT on Market Equilibrium
6 th Period - Zoom	 Case Study Price, Supply and Demand on page 40 – Students will try to answer the questions Explanation of key termsgovernment intervention, equilibrium price and market clearing price Teacher explains how the shift in supply and demand curves
	affects equilibrium pricewith the help of diagram
Monday – 9/11/20	 Diagrammatically show the excess supply and excess demand
5th - Zoom	 Teacher explains how market forces helps in eliminating the excess supply and excess demand.
	Students Activity
	Activity 1 Case study :-Equilibrium Price41
	Activity 2 Case study:- The Global Lithium market Page 43
	Resources: Device, Notebook, Textbook,
Monday - 9/11/20	Students Activity
	Case study :- The Market for FA Cup Final tickets at Wembley
6 th Period - GC	Answer the Chapter questions on Page 46-47
	Resources: Device, Notebook, Textbook,