

YEAR 9 BCF - ECONOMICS

WEEK 11 (08th November to 12th November)

Zoom link for the class will be shared on the Google classroom.

Topic : Market Equilibrium

Learning Objectives

- To understand the concept of government intervention, equilibrium price and market clearing price
- To understand how the shift in supply and demand curves affects equilibrium price
- To understand the excess supply and excess demand
- To explain how market forces can remove excess supply and excess demand

Learning Outcomes:- Students will be able to

- Define the concept of government intervention, equilibrium price and market clearing price
- Diagrammatically show the shift in supply and demand curve affects the equilibrium price
- Diagrammatically show the excess supply and excess demand
- Describe how market forces can eliminate excess supply and excess demand.

<p>Sunday – 09/11/20</p> <p>6th Zoom</p>	<p><i>Teacher Input/ Activity:</i></p> <p>PPT on Market Equilibrium</p> <ul style="list-style-type: none"> • Case Study Price, Supply and Demand on page 40 – Students will try to answer the questions • Explanation of key terms government intervention, equilibrium price and market clearing price • Teacher explains how the shift in supply and demand curves affects equilibrium price with the help of diagram • Diagrammatically show the excess supply and excess demand • Teacher explains how market forces helps in eliminating the excess supply and excess demand. <p><u>Students Activity</u></p> <p>Activity 1 Case study :-Equilibrium Price 41</p> <p>Activity 2 Case study:- The Global Lithium market Page 43</p> <p><i>Resources:</i> Device, Notebook, Textbook,</p>
<p>Tues - 11/11/20</p> <p>5th Period- Zoom</p> <p>6th Period - GC</p>	<p><u>Students Activity</u></p> <p>Case study :- The Market for FA Cup Final tickets at Wembley</p> <p>Answer the Chapter questions on Page 46-47</p> <p><i>Resources:</i> Device, Notebook, Textbook,</p>