

YEAR 10 B/F ACCOUNTING

WEEK 11 (November 8 - 12)

Teacher: Omana

Topic: Manufacturing accounts

Learning objective:

- To practice the preparation of manufacturing account incorporating accrued and prepaid expenses in proper format. Practice the calculation of cost of materials consumed, prime cost and cost of goods produced with apportionment of overheads.
- Prepare income statement and extract of SOFP showing closing inventory.

Lesson outcome:

Students will be able to;

- Prepare the Manufacturing account and calculate prime cost and production cost and to prepare income statement.
- Show the extract of SOFP showing closing inventory.

<p>3 Zoom sessions and 1 GC</p> <p>Sunday - lesson 3 GM Monday – lesson 4 GM Thursday – lesson & GM Lesson 2 GC</p> <p><i>Monday 4th lesson Assessment</i></p>	<p>Zoom Meeting (details to be intimated on Google Classroom) Resources: www.accountingcoach.com www.pearsoned.co.uk/wood learnaccountingforfree.com , www.entrepreneur.com/article</p> <p>Teacher Input: Explain the format and show how to prepare Manufacturing account with adjustments for accrual and prepayments, Income statement and extract of SOFP showing closing inventory. Discuss the work sheet questions and help students to solve them.</p> <p>Formative Assessment: Answering oral questions and solving work sheets.</p>
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