

YEAR 13– ECONOMICS

WEEK 11 (8th Nov to 12th Nov 2020)

Work Sent to the students through Google classroom/ whatsapp group/ email/ Zoom

Chapter 69:- Exchange Rate System

Learning Objectives:-

- Understand the determination of exchange rate under various system
- Explain the mechanisms by which a country maintains a fixed/floating exchange rate
- Analyse how demand and supply of pound is influenced by exports and imports.

Learning Outcome:-

- Describe a managed float exchange rate and explain why countries choose managed floats
- Examine how an increase in a country's current account deficit/surplus might cause a change in the external value of their currency.

Monday 1st and 2nd Lesson	<p><i>(Zoom meeting details to be sent to students via Google classroom)</i></p> <p>Resources:-PPT Text book</p> <p>Teacher Input: - Teacher to explain various exchange rate systems with the aid of PPT further leading to a discussion the mechanism by which a country maintains a fixed floating exchange rate.</p> <p>Students Activity:- Students to participate in the discussion mechanism of exchange rate determination.</p>
Tuesday 5th Lesson	<p>Resources:-PPT Video Text book</p> <p>Teacher Input: Teacher to explain the various factors that affect the demand and supply of currency in the foreign exchange market.</p> <p>Students Activity: Students to participate in the discussion and answer for the past paper questions.</p>