

YEAR 9AE- ECONOMICS

WEEK 12 (15thNovemberto 19thNovember)

Zoom link for the class will be shared on the Google classroom.

Topic : Price elasticity of demand

Learning Objectives

- To understand and calculate price elasticity of demand
- To draw and interpret demand curve diagrams to show different PED.
- To understand the determinants of PED
- To understand the relationship between PED and total spending on a product/revenue, both in a diagram and as a calculation.

Learning Outcomes:- Students will be able to

- Define and calculate price elasticity of demand
- Interpret numerical values for PED from demand curve diagrams
- Explain the determinants of PED
- Explain the relationship between PED and total spending on a product/revenue, both in a diagram and as a calculation.

<p>Sunday – 15/11/20 6th period - Zoom</p>	<p><i>Teacher Input/ Activity:</i> PPT on Price Elasticity of demand</p> <ul style="list-style-type: none">• Case Study Electricity and Chinese take away on page 48 – 49 Students will try to answer the questions• Explanation of key term Price elasticity of demand• Teacher explains how to interpret numerical values for PED with the help of demand curves <p><u>Students Activity</u> Activity 1 Case study :-Elastic demand Page 50</p>
<p>Monday – 16/11/20 5thperiod- Zoom</p>	<ul style="list-style-type: none">• Explain the determinants of PED• Teacher explains relationship between PED and total spending on a product/revenue, both in a diagram and as a calculation. <p><u>Students Activity</u> Activity 2 Case study:- The Hepton Tennis Club Page 43</p> <p><i>Resources:</i> Device, Notebook, Textbook,</p>
<p>Monday - 16/11/20 6th Period - GC</p>	<p><u>Students Activity</u> Case study :- Case Study :- NG Chocolates Answer the Chapter questions on Page 55</p> <p><i>Resources:</i> Device, Notebook, Textbook,</p>