

YEAR 9 BCF - ECONOMICS

WEEK 12 (15th November to 19th November)

Zoom link for the class will be shared on the Google classroom.

Topic : Price elasticity of demand

Learning Objectives

- To understand and calculate price elasticity of demand
- To draw and interpret demand curve diagrams to show different PED.
- To understand the determinants of PED
- To understand the relationship between PED and total spending on a product/revenue, both in a diagram and as a calculation.

Learning Outcomes:- Students will be able to

- Define and calculate price elasticity of demand
- Interpret numerical values for PED from demand curve diagrams
- Explain the determinants of PED
- Explain the relationship between PED and total spending on a product/revenue, both in a diagram and as a calculation.

<p>Monday – 16/11/20 7th and 8th - Zoom</p>	<p><i>Teacher Input/ Activity:</i> PPT on Price Elasticity of demand</p> <ul style="list-style-type: none">• Case Study Electricity and Chinese take away on page 48 – 49 Students will try to answer the questions• Explanation of key term Price elasticity of demand• Teacher explains how to interpret numerical values for PED with the help of demand curves• Explain the determinants of PED• Teacher explains relationship between PED and total spending on a product/revenue, both in a diagram and as a calculation. <p><u>Students Activity</u> Activity 1 Case study :-Elastic demand Page 50 Activity 2 Case study:- The Hepton Tennis Club Page 53</p> <p><i>Resources:</i> Device, Notebook, Textbook,</p>
<p>Wednesday - 18/11/20 1st Period - GC</p>	<p><u>Students Activity</u> Case study :- Case Study :- NG Chocolates Answer the Chapter questions on Page 55</p> <p><i>Resources:</i> Device, Notebook, Textbook,</p>