

# YEAR 9 BCF - ECONOMICS

WEEK 12 (15<sup>th</sup> November to 19<sup>th</sup> November)

Zoom link for the class will be shared on the Google classroom.

**Topic : Price elasticity of demand**

## **Learning Objectives**

- To understand and calculate price elasticity of demand
- To draw and interpret demand curve diagrams to show different PED.
- To understand the determinants of PED
- To understand the relationship between PED and total spending on a product/revenue, both in a diagram and as a calculation.

## **Learning Outcomes:- Students will be able to**

- Define and calculate price elasticity of demand
- Interpret numerical values for PED from demand curve diagrams
- Explain the determinants of PED
- Explain the relationship between PED and total spending on a product/revenue, both in a diagram and as a calculation.

<p><b>Monday – 16/11/20</b></p> <p><b>6<sup>th</sup></b></p>	<p><i>Teacher Input/ Activity:</i></p> <p><b>PPT on Price Elasticity of demand</b></p> <ul style="list-style-type: none"><li>• Case Study Electricity and Chinese take away on page 48 – 49 Students will try to answer the questions</li><li>• Explanation of key term Price elasticity of demand</li><li>• Teacher explains how to interpret numerical values for PED with the help of demand curves</li><li>• Explain the determinants of PED</li><li>• Teacher explains relationship between PED and total spending on a product/revenue, both in a diagram and as a calculation.</li></ul> <p><b><u>Students Activity</u></b></p> <p>Activity 1 Case study :-Elastic demand Page 50 Activity 2 Case study:- The Hepton Tennis Club Page 43</p> <p><b>Resources:</b> Device, Notebook, Textbook,</p>
<p><b>Wednesday - 18/11/20</b></p> <p><b>5<sup>th</sup> &amp; 6<sup>th</sup></b></p>	<p><i>Teacher Input/ Activity:</i></p> <p><b>PPT on Price Elasticity of demand</b></p> <ul style="list-style-type: none"><li>• Explain the determinants of PED</li><li>• Teacher explains relationship between PED and total spending on a product/revenue, both in a diagram and as a calculation.</li></ul> <p><b><u>Students Activity</u></b></p> <p>Case study :- Case Study :- NG Chocolates Answer the Chapter questions on Page 55</p> <p><b>Resources:</b> Device, Notebook, Textbook,</p>

