

YEAR 11 ADE &C/F ACCOUNTING

WEEK 12 (November 15 - 19)

Teacher: Omana

Topic: Irrecoverable debts and allowance for irrecoverable debts

Learning objective:

- To understand the need for creating allowance for irrecoverable debts and the application of prudence concept.
- Learn how to prepare irrecoverable debts account. Draw up the journal entries to create allowance for irrecoverable debts and prepare allowance for irrecoverable debts a/c.
- To know the adjustments to be made in the income statement for increase or decrease in allowance and how to show new allowance in the statement of financial position.

Lesson outcome:

Students will be able to;

- Explain the need for creating allowance for irrecoverable debts and the application of prudence concept.
- Prepare irrecoverable debts account. Draw up the journal entries to create allowance for irrecoverable debts and prepare allowance for irrecoverable debts a/c.
- To show the adjustments to be made in the income statement for increase or decrease in allowance and how to show new allowance in the statement of financial position.

<p>4 Zoom sessions Boys C/F Girls A,D, E</p> <p>Sunday - lessons 6 (G), 8 (B) Monday – lesson 3(G) Tuesday – lessons 5(B), 7 & 8 (G) Wednesday - lessons 6 (B) GC, 7 (G) GC</p> <p>For Boys , Wednesday 6th lesson is GC session</p> <p>For girls, Wednesday 7th lesson is GC session</p>	<p>Zoom Meeting (details to be intimated on Google Classroom) Resources: www.accountingcoach.com www.pearsoned.co.uk/wood learnaccountingforfree.com , www.entrepreneur.com/article</p> <ul style="list-style-type: none">• Teacher Input: Explain how to prepare allowance for irrecoverable debts a/c Help students to solve questions from Frank Wood. <p>Formative Assessment: Answering oral and exercise questions.</p>
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Boys class has to make up the missed lessons by this week