## **YEAR 12: Accounting-Elsa**

Week 12(15<sup>th</sup> - 19<sup>th</sup> November 2020)

Work sent through Google class room

## **Topic:** The Correction of errors.

## Learning Objective:

• Correction of errors through journal entries and update the Trial balance/income statement/ SOFP.

## Learning Outcome:

Students will be able to:

- Correct the errors by making proper journal entries.
- Prepare the suspense account and update the profit after correction
- Prepare the corrected version of trial balance and update the financial statements.

Sunday – 6 <sup>th</sup> &7 <sup>th</sup> period	Zoom Lesson(details will be shared on
Zoom:6 <sup>th</sup> lesson (11.35 to 12.10 pm)	Google class room)
Zoom7 <sup>th</sup> Lesson(12.15 to 12.50)	CLASS TEST
	<ul> <li>Power point presentation through zoom live class regarding the correction of trial balance.</li> <li>Updating of income statement and SOFP.</li> </ul>
Tuesday day -6 <sup>th</sup> period	GC Lesson(details will be shared on Google
GC: 6 <sup>th</sup> lesson (11.30 to 12.10 pm)	class room)
	Solve the Multi part question given through
	the Google class room.
	Evaluate the draft financial statements before
	the correction of errors.