

# YEAR 13– ECONOMICS

WEEK 12 (15<sup>th</sup> Nov to 19<sup>th</sup> Nov 2020)

Work Sent to the students through Google classroom/ whatsapp group/ email/ Zoom

**Chapter 69:-** Exchange Rate System

## Learning Objectives:-

- Understand the meaning of Managed exchange rate system
- Understand purchasing power parity
- Analyse the advantages and disadvantages of various exchange rate system.

## Learning Outcome:-

- Describe a managed float exchange rate and explain why countries choose managed floats
- Explain purchasing power parity
- Examine the positive and negative effects of various exchange rate systems.

<b>Monday 1<sup>st</sup> and 2<sup>nd</sup> Lesson</b>	<p><i>(Zoom meeting details to be sent to students via Google classroom)</i></p> <p><b><u>Resources:-</u></b>PPT Text book</p> <p><b><u>Teacher Input:</u></b> - Teacher to explain managed exchange rate systems with the aid of PPT further leading to a discussion the mechanism by which a country maintains a managed exchange rate.</p> <p><b><u>Students Activity:-</u></b> Students to participate in the discussion mechanism of exchange rate determination.</p>
<b>Tuesday 5<sup>th</sup> Lesson</b>	<p><b><u>Resources:-</u></b>PPT Video Text book</p> <p><b><u>Teacher Input:</u></b> Teacher to explain the various factors that affect the demand and supply of currency in the foreign exchange market.</p> <p><b><u>Students Activity:</u></b> Students to participate in the discussion and answer for the past paper questions.</p>