

YEAR 13 – Economics (Theme 3)

WEEK 12 (15th November to 19th November , 2020)

Chapter : 47 monopoly

Learning Objective:

- Understand the key features of a monopoly market
- Analyse the price and output decision in the short run and the long run in a monopoly
- Discuss price discrimination using the diagram
- Compare the efficiency in monopoly and perfect competition

Lesson Outcome:

Students will be able

- Draw the diagram to show profit maximising level of output and the level of profit in both short run and long run
- Explain the efficiency in monopoly
- Analyse costs benefits for producers and consumers from price discrimination

Tuesday 4th Thursday 1st Zoom class 2nd Zoom	<ul style="list-style-type: none">• Teacher Input: Discuss monopoly with the diagrams• Discuss pricing and output decision using diagrams• Resource- Edexcel AS/A level Economics 6th edition by Alain Anderton• Zoom Meeting Details will be sent on Google classroom
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