YEAR 9 AE - ECONOMICS

WEEK 13 (22nd November to 26th November)

Zoom link for the class will be shared on the Google classroom.

Topic : Price elasticity of demand

Learning Objectives

- To understand the determinants of PED
- To understand the relationship between PED and total spending on a product/revenue, both in a diagram and as a calculation.

Learning Outcomes:- Students will be able to

- Explain the determinants of PED
- Explain the relationship between PED and total spending on a product/revenue, both in a diagram and as a calculation.

Sunday – 22/11/20 **6th period – Zoom**	*Teacher Input/ Activity:* **PPT** on **Price Elasticity of demand** • Recall the key terms Price elasticity of demand • Students will try to recall how to interpret numerical values for PED with the help of demand curves
Monday **6th period- Zoom**	• Explain the determinants of PED • Teacher explains relationship between PED and total spending on a product/revenue, both in a diagram and as a calculation. Homework:- Practicing more numerical problems based on PED ***Resources:*** Device, Notebook, Textbook,
7th Period - GC	<u>**Students Activity**</u> Case study :- Case Study :- NG Chocolates Answer the Chapter questions on Page 55 ***Resources:*** Device, Notebook, Textbook,