

YEAR 9 BCF - ECONOMICS

WEEK 13 (22nd November to 26th November)

Zoom link for the class will be shared on the Google classroom.

Topic : Price elasticity of demand

Learning Objectives

- To understand the determinants of PED
- To understand the relationship between PED and total spending on a product/revenue, both in a diagram and as a calculation.

Learning Outcomes:- Students will be able to

- Explain the determinants of PED
- Explain the relationship between PED and total spending on a product/revenue, both in a diagram and as a calculation.

<p>Monday – 23/11/20</p> <p>7th and 8th - Zoom</p>	<p><i>Teacher Input/ Activity:</i></p> <p>PPT on Price Elasticity of demand</p> <ul style="list-style-type: none">• Recall the key terms Price elasticity of demand• Students will try to recall how to interpret numerical values for PED with the help of demand curves• Explain the determinants of PED• Teacher explains relationship between PED and total spending on a product/revenue, both in a diagram and as a calculation. <p>Homework:- Practicing more numerical problems based on PED</p> <p><i>Resources:</i> Device, Notebook, Textbook,</p>
<p>Wednesday - 25/11/20</p> <p>1st Period - GC</p>	<p><u>Students Activity</u></p> <p>Case study :- Case Study :- NG Chocolates</p> <p>Answer the Chapter questions on Page 55</p> <p><i>Resources:</i> Device, Notebook, Textbook,</p>