

# YEAR 11 ADE &C/F ACCOUNTING

WEEK 13 (November 22 - 26)

Teacher: Omana

Topic: Irrecoverable debts and allowance for doubtful debts

Learning objective:

- To understand the need for creating allowance for doubtful debts and the application of prudence concept.
- Learn how to prepare irrecoverable debts account. Draw up the journal entries to create allowance for doubtful debts and prepare allowance for doubtful debts a/c.
- To know the adjustments to be made in the income statement for increase or decrease in allowance, additional irrecoverable debts and how to show new allowance in the statement of financial position.

Lesson outcome:

Students will be able to;

- Explain the need for creating allowance for doubtful debts debts and the application of prudence concept.
- Prepare irrecoverable debts account. Draw up the journal entries to create allowance for doubtful debts and prepare allowance for doubtful debts a/c.
- To show the adjustments to be made in the income statement for increase or decrease in allowance, additional irrecoverable debts and how to show new allowance in the statement of financial position.

<p><b>4 Zoom sessions</b> <b>Boys C/F</b> <b>Girls A,D, E</b></p> <p>Sunday - lessons 6 (G), 8 (B) Monday – lesson 3(G) Tuesday – lessons 5(B), 7 &amp; 8 (G) Wednesday - lessons 6 (B) 7 (G) <b>GC</b> Thursday – lessons 5 and 6 Boys <b>For Boys , Thursday 6<sup>th</sup> lesson is GC session</b></p> <p><b>For girls, Wednesday 7<sup>th</sup> lesson is GC session</b></p>	<p>Zoom Meeting (details to be intimated on Google Classroom) Resources: <a href="http://www.accountingcoach.com">www.accountingcoach.com</a> <a href="http://www.pearsoned.co.uk/wood">www.pearsoned.co.uk/wood</a> <a href="http://learnaccountingforfree.com">learnaccountingforfree.com</a> , <a href="http://www.entrepreneur.com/article">www.entrepreneur.com/article</a></p> <ul style="list-style-type: none"><li>• <b>Teacher Input:</b> Explain how to prepare allowance for doubtful debts a/c Help students to solve questions from past papers and Frank Wood.</li></ul> <p><b>Formative Assessment:</b> Answering oral and exercise questions.</p>
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