# YEAR 11 AE – ECONOMICS

# WEEK 13 (22nd Nov to 26<sup>th</sup> Nov 2020)

#### Work Sent to the students through Google classroom/ watsapp group/ email/ Zoom

## **Revision: Basic Economic Problem & Demand and Factors affecting Demand**

### Learning Objectives:-WALT

- Revise the basic economic problem and the concept of Opportunity Cost.
- Revise Law of demand
- Analyse various factors that may cause changes in demand.

#### **Learning Outcome:-**

- Explain the basic economic problem and calculate opportunity cost using PPC.
- Explain the inverse relationship between price and quantity demanded of a product.
- Examine the effects of various factors on demand.

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Sunday 8	<b>Dosources</b> - Economics Text book DDT
Lesson	<u>Resources:</u> Economics Text book, 111
<b>1</b> 055011	<u><b>Ieacner Input</b></u> :- Explanation on basic economic problem ,
(Zoom Lesson)	opportunity cost and PPC.
	Students Activity- Diagrammatically represent PPC and calculate
	opportunity cost.
Monday 4 <sup>th</sup>	
Taggar	Zoom meeting details to be sent to students via Google classroom)
Lesson (Zoom	Resources:- Economics Text book , PPT
Lesson)	Teacher Input:- Teacher to explain how to calculate opportunity cost
	using PPC, and Law of Demand.
	Students Activity- Calculate Opportunity cost.
Wednesday	Zoom meeting details to be sent to students via Google classroom)
oth	Resources:- Economics Text book , PPT
8 <sup></sup> (Zoom)	<b><u>Teacher Input</u></b> :- <u></u> Teacher to explain various factors (income and Price
	of related goods ) that can affect demand curve
	<b>Students Activity-</b> Diagrammatically represent the effects of various
	factors on the demand curve.
Thursday	Zoom meeting details to be sent to students via Google classroom)
	Teacher Input: Teacher to explain various factors that can affect
$\mathbf{\Delta}^{\text{th}}$ (Zoom)	demand curve
- (200m)	<u>Students Activity-</u> Diagrammatically represent the effects of various
6 <sup>th</sup> Lesson (GC)	factors on the demand curve.
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	6th Lesson- Students to solve a worksheet question from these topics
	based on past papers.