## **YEAR 10 DE - ECONOMICS**

WEEK 1 Term 2 (31st January to 4th February, 2021)

## **Topic 41 Lesson: Exchange Rates and their determination**

## **Learning Objectives: - WALT**

- To understand how to define exchange rates
- To know the factors that affect the supply of currencies
- To know the factors that affect the demand of currencies
- To understand how to use supply and demand diagrams to show the determination of exchange rates

## **Learning outcome:** Students will be able to

- Define exchange rates
- Explain the factors that affect the supply of currencies
- Explain the factors that affect the demand of currencies
- To diagrammatically illustrate the determination of exchange rates

Sunday - 31/1/21	Teacher Input/ Activity:
3rd period - Zoom	<ul> <li>PPT on Exchange Rates and their determination</li> <li>Introduction- Teacher will do a small activity to identify where is the product made.</li> <li>Teacher show a video on international trade . Students will do the activity Rhur metal products and Sally Wong and Hans Kroos</li> </ul>
	Home work – Activity 1 : Case study Torres
	Resources: Text book, youtube, notebook, stationary, laptop
Wednesday – 03/2/21	Teacher Input/ Activity:
3 <sup>rd</sup> period - Zoom	PPT on Exchange Rates and their determination
	<ul> <li>Teacher will explain the factors affecting the demand and supply of a currency through Q and A.</li> <li>Students will draw diagrams of how exchange rate is determined.</li> </ul>
	Home work- case study: Economic growth in USA, EU
	Resources: Device, Notebook, Textbook, Stationary
Thursday - 04/2/21	Teacher Input/ Activity:
2 <sup>nd</sup> period -Zoom	<ul> <li>PPT on Exchange Rates and their determination</li> <li>Teacher will illustrate with diagrams how the exchange rate changes. Students will also draw diagrams to explain changes in exchange rates.</li> </ul>

3 <sup>rd</sup> period – GC	GC work – Activity 1 Case study : Exchange rate
	determination, Case study The exchange rate between the
	Indian Rupee and the US Dollar
	Home work – Study the topic Exchange rates
	Resources: Device, Notebook, Textbook, Stationary