

# YEAR 12 ACCOUNTING

**WEEK 23 (January 31 – February 4)**

**Teacher:** Omana

**Topic:** Manufacturing accounts

Learning objectives:

- To learn the preparation of manufacturing accounts, understand and calculate prime cost, factory overhead, work in progress and production cost.
- To understand the treatment for factory profit or loss and calculation of unrealised profit.

Lesson outcome: Students will be able to;

- Recognise direct and indirect costs and calculate prime cost.
- Distinguish between factory O.H. and other O.H. Treat W.I.P correctly and prepare manufacturing account in good form.
- Do the accounting treatment for factory profit or loss and calculation of unrealised profit.

Wednesday – lesson 3 (Zoom session) Thursday – lesson 3 (Zoom session) & lesson 4 (GC)	Zoom Meeting (details to be intimated on Google Classroom) Resources: <a href="http://www.accountingcoach.com">www.accountingcoach.com</a> <a href="http://www.pearsoned.co.uk/wood">www.pearsoned.co.uk/wood</a> <a href="http://learnaccountingforfree.com">learnaccountingforfree.com</a> , <a href="http://www.entrepreneur.com/article">www.entrepreneur.com/article</a> A Level Accounting by H. Randall & Work sheets based on Past question papers.  <b>Teacher Input:</b> Explain the format of manufacturing account discuss the adjustments to be done. <b>Formative Assessment:</b> Answering oral questions and solving work sheet questions.
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