YEAR 13– ECONOMICS

WEEK 24 (Term 2) (07th February 2021 to 11th February 2021)

Zoom link for the class will be shared on the Google classroom.

Chapter 73:- Redistribution of Income and wealth

Learning Objectives:-WALT

- Identify the reasons for govt. to redistribute income
- Understand how the govt can use fiscal measure to redistribute the income
- Analyse the various other measures govt can use to redistribute the income
- Evaluate the costs of redistribution of income

• **Learning Outcome:**-

- Explore various reasons that motivate govt to redistribute the income and wealth
- Discuss the role of fiscal measures in redistribution of income and wealth and to increase economic welfare
- Examine the role of legislative measures in increasing the economic welfare
- Evaluate if government intervention leads to loss of economic welfare

Monday 1 st and 2 nd	(Zoom meeting details to be sent to students via Google classroom)
Lesson	Resources:-PPT Video Text book
	<u>Introduction: -</u> Brief recap of various reasons for the income and wealth
	inequality in a nation leading to a discussion, how govt can intervene to
	redistribute income.
	<u>Teacher Input: -</u> Explanation on the various measures used by govt to eradicate inequality.
	Students Activity: - Discuss the pros and cons of govt intervention.
Tuesday 5 th Lesson	Resources:-PPT Text book
	<u>Teacher Input: -</u> Explanation on the various measures used by govt to eradicate inequality.
	Students Activity: - Discuss the pros and cons of govt intervention.